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China Partytime Culture Holdings Limited

中國派對文化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1532)

EXTENSION OF LONG STOP DATE

Reference is made to the announcement of China Partytime Culture Holdings Limited (the “**Company**”) dated 26 March 2025 (the “**Announcement**”) in relation to, among other things, the proposed issue of Warrants under Specific Mandate. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to the Warrant Subscription Agreement, all the conditions precedent for the issue of Warrants shall be fulfilled no later than 30 June 2025 or such later date as the Issuer and the Subscriber may agree in writing. If all such conditions precedent are not fulfilled by the Long Stop Date, the parties may (by notice in writing to the other party) terminate the Warrant Subscription Agreement whereupon the Warrant Subscription Agreement shall lapse immediately thereafter and be of no further effect.

As additional time is required for the relevant parties to satisfy certain conditions for the issuance of Warrants, on 27 June 2025, the parties have agreed to extend the Long Stop Date under the Warrant Subscription Agreement to 30 September 2025.

Save and except for the aforesaid extension of the Long Stop Date, all other terms of each of the Warrant Subscription Agreement remain unchanged and are in full force and effect.

By order of the Board
China Partytime Culture Holdings Limited
Teng Hao
Chairman

Hong Kong, 27 June 2025

As at the date of this announcement, the Board of Directors of the Company consists of (i) three Executive Directors, namely Mr. Teng Hao, Mr. Xu Chengwu and Mr. Chen Jinbo; and (ii) three Independent Non-executive Directors, namely Mr. Zheng Jin Min, Mr. Chen Wen Hua and Ms. Peng Xu.