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China Partytime Culture Holdings Limited

中國派對文化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1532)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Partytime Culture Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Ma Chi Kwan (“**Mr. Ma**”) has tendered resignation as an Executive Director of the Company with effect from 31 December 2021 in pursuit of his personal career development.

Mr. Ma has confirmed that he has no disagreement with the Board and that he has no claims against the Company whether by way of fees, compensation, remuneration, severance payments, pensions, expenses or any other sum for loss of office. Both Mr. Ma and the Board are not aware of any matter in relation to Mr. Ma’s resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Ma for his valuable efforts and contributions to the Company during his tenure of office.

By order of the Board
China Partytime Culture Holdings Limited
Chen Sheng
Chairlady

Hong Kong, 31 December 2021

As at the date of this announcement, the Board comprises two Executive Directors, namely Ms. Chen Sheng and Mr. Xu Chengwu; and three Independent Non-executive Directors, namely Mr. Zheng Jin Min; Mr. Chen Wen Hua and Ms. Peng Xu.